



Charalambos Samir - Founder and CEO

CONNECTEDSKY LEGAL & CORPORATE CONSULTANTS LTD

Charalambos Samir is the founder, CEO and sole shareholder of ConnectedSky Legal & Corporate Consultants Limited (“ConnectedSky”) which, though founded in December 2009, started proper operations in October 2011. ConnectedSky is

regulated by the Cyprus Bar Association under License Number 524 and is considered by the Cyprus Securities and Exchange Commission as an Eligible Person to conduct Fiduciary, Trust and other Administrative Business under the Law regulating companies providing administrative services and related matters of 2012.

Despite the uncertain situation and the financial recession due to the bail-out of Cyprus and the haircut imposed on deposits in ex Laiki Bank and Bank of Cyprus in March 2013, ConnectedSky nevertheless managed to proceed with its next significant step and moved to its own premises in May 2013 by acquiring the former residence of the Ambassador of Portugal. The building, now named ConnectedSky House after the firm, is located in one of the most prime and privileged areas of Nicosia and consists of a total space of approximately 1,500 square metres and offers spacious working areas, conference rooms, a presentation room, a swimming pool and a large outside garden area, which is used for the firm’s private events.

ConnectedSky is associated with C. Samir & Co. LLC, a firm of advocates and legal consultants duly incorporated under the laws of the Republic of Cyprus. In May 2014 ConnectedSky, through C. Samir & Co.

LLC, acquired the exclusive rights of SILFA (Staubach International Law Firm Alliance) for Cyprus and as such it maintains representative offices in Beijing, Brussels, Budapest, Dubai, London, Lugano, Milan, Moscow, Nicosia, Palma de Mallorca, Prague, Vienna and Warsaw.

AREAS OF PRACTICE

ConnectedSky is a global provider of professional services ranging from corporate, legal, and tax advisory to risk management, assurance and industry inside help, thereby offering effective solutions to the needs of businessmen, corporate bodies and any other institution. Through ConnectedSky’s team of experienced and well-educated professionals, as well as its wide international network, a “one stop shop” package of services and solutions can be offered to local and international clients.

We are proud to say that ConnectedSky offers more than 80 different types of professional services to a clientele from over 25 countries and coming from a variety of business and industry back-

grounds such as:

- Oil & Gas
- Power & Utilities
- Pharmaceutical & Chemicals
- Insurance
- Telecommunications
- Real Estate and Construction
- Banking & Capital Markets
- Asset Management
- Technology
- Electronics & Software
- Consumer Products
- Government & Public Sector
- Media and Entertainment
- Biotechnology
- Automotive

Moreover, given that each of the above is a multibillion industry sector and, as such, likely to be extremely influential as far as the global economy is concerned, there is no doubt that any possible growth or collapse of the world economy is seriously dependent on them. ConnectedSky justifiably trusts that the recent and future developments within each of these industry sectors will play a vital role, not only in shaping the future world economy but also in the fight

against the current economic crisis.

That is why ConnectedSky has invested in sector-inside analysis so that we can stand up and proudly say that our people have great knowledge and experience and can therefore assist our clients by providing them with information and advice on crucial issues such as compliance, risk management, strategic tax planning, mergers & acquisitions, sales, joint ventures and much more. Consequently, our clients are in a position to fully understand the multiple complex issues that each industry sector hides, giving them the advantage of taking the most profitable and organized decisions.

ConnectedSky’s core areas of practice are as follows:

- Company Formations in over 60 Jurisdictions
- Formation of Foundations and Trusts
- Provision of International Tax Planning Services
- Formation of Cyprus ICIS & Foreign Funds
- Provision of Fiduciary, Trustee and Administrative

Services

- Opening and Maintenance of Bank Accounts Worldwide
- Legal Due Diligence and Compliance
- Immigration, Residency and Citizenship Services
- International Corporate Intelligence Services
- International Debt Collection Services
- Information Technology
- Accounting, Bookkeeping and VAT Services
- HR and Payroll Services

“Following the events of March 2013, what can the Government and the private sector do in order to restore the Administrative Services sector to its pre-crisis levels and to encourage the further growth of the industry?”

Charalambos Samir, Founder & CEO: Twenty months after the events of March 2013, it is obvious that the pre-crisis level of Administrative Services has been severely affected. However, there has indeed been some improvement with respect to the restoration of Administrative Services, mainly due to the Law Regulating Companies Provid-

ing Administrative Services and Related Matters of 2012.

The main aim of this law is to further regulate the professional services sector, which will ultimately benefit clients and investors who invest in Cyprus or through Cyprus. A better legal framework is now in place, making it compulsory for companies offering professional services to obtain a license either from the Cyprus Securities and Exchange Commission (CySEC) or the Cyprus Bar Association or the Institute of Certified Public Accountants of Cyprus.

In light of the above, it is true that the Government and the private sector must join forces in order to pull Cyprus back from the brink of recession and take all the required steps and adopt such mechanisms that will help restore the level of the island’s providers of Administrative Services, who play a crucial role in regaining investors’ confidence. We should never forget that each and every investment in Cyprus or through Cyprus starts and ends with cooperation with an Administrative Services firm.

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